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## OVERVIEW

The banking and finance group at Field Seymour Parkes was formed in response to the growing demand from banks and other funders for a service tailored to the requirements of acting for an institution. Successful banking solutions require detailed knowledge of the lending and securities requirements of our institutional clients, as well as a thorough understanding of the business objectives of their customers. We endeavour to adopt a commercial and pragmatic approach to our legal work and we recognise the importance of achieving completion of the transaction on the timetable agreed between the bank and its customer.

Our team of banking lawyers have extensive experience of acting for banks and other financial institutions, and are on the panels of a number of clearing banks.

In addition the banking group acts for corporate clients in advising them on the implications of banking documents and negotiating the content of those documents with the solicitors instructed by the lender.

## EXPERIENCE

The banking group advises lenders on all legal aspects of property acquisitions, property development, corporate acquisitions, MBOs, MBIs and group reorganisations.

The banking group has considerable experience in advising lenders and corporate clients on the drafting and, where appropriate, the negotiation of:

- facility letters and agreements
- loan agreements
- legal charges
- debentures
- guarantees
- inter-creditor agreements
- subordination arrangements
- reports on title
- inter-creditor agreements
- subordination arrangements
- reports on title

Members of the group acted for a clearing bank on facilities to be made available to offshore companies acquiring residential property in London with a value in excess of £20m.

The group acted for Sackville Properties Limited in the negotiation of facilities with Royal Bank of Scotland to acquire an investment portfolio with a value in excess of £80m.

We acted for a clearing bank on facilities to be made available to a company developing a site with over 170 apartments as well as a retail outlet. The value of the facilities was in excess of £20m.

The group acted for Sackville Developments (Reading) Ltd in relation to the funding for the re-development of the Station Hill site in Reading.

**GROUP CONTACT**



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Jeremy Parkes, partner, heads up the banking group and has considerable experience in acting for lenders and for clients in relation to banking transactions. Jeremy has recently acted for a number of clearing banks including Bank of Scotland, Royal Bank of Scotland, Clydesdale Bank, Allied Irish Bank and Handelsbanken. Jeremy has particular experience in the acquisition and disposal of property investment portfolios and has advised on deals with an aggregate value in excess of £450m.

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